

From Coast to Coast

OUR field extends from the Atlantic to the Pacific. We purchase first mortgage serial 5 1/2% bonds secured by properties in large cities from New York to Los Angeles, and offer them to the public, thoroughly safeguarded under the *Straus Plan*.

THE investor therefore is given the greatest opportunity for diversification.

AN examination of the merits of these bonds will convince you that they are intrinsically sound and stable in value, and that they have reasonable assurance of a ready market. Their interest rate speaks for itself.

A CONFERENCE with one of our officers will be of value to you. Or, if you wish, write, or 'phone for

Investment List 1203.

S.W. STRAUS & CO. Incorporated 1882 150 BROADWAY Cortland 8064 CHICAGO CINCINNATI DETROIT SAN FRANCISCO MINNEAPOLIS

35 Years Without Loss to Any Investor.

MERRITT OIL JUMPS 4 POINTS ON CURB

Reaches High Record of 19 1-2, Having Climbed From 12 in December.

MOTORS AGAIN INACTIVE

Steel Shares Lower—Magma Loses a Point Among Irregular Coppers.

An advance of more than four points in Merritt Oil featured the trading in the outside market yesterday. The stock sold up to a new high record when it reached 19 1/2 in the late trading. This price compares with 12, the initial sale when the stock was first introduced to trading about the middle of December.

Stocks in the rest of the list were rather irregular and dull, with a tendency to weaken. Steel shares closed fractionally lower and the independent oil shares reacted after a show of strength in the early part of the session. Copper stocks were irregular. Magma lost more than a point.

Motors again remained inactive, which is unusual for those stocks. The bond department generally showed fractional advances. Sales and quotations:

Sales. High. Low. Last Chgs.

Acton Exp. \$5 49 1/2 49 1/2 1/2

A-S Mfg. 10 1/2 10 1/2 10 1/2

Am Driv. S. 38 35 35 35

Am Int. C. 49 50 50 50

Atlantic Salt Co. 12 12 12 12

B & T Co. 5 22 22 22

Batterson-Jones 22 22 22 22

C & P Mfg. 36 37 37 37

Chev. Corp. 28 28 28 28

Chinn Ship. 24 24 24 24

Clark Whl. 21 22 22 22

Clegg Mot. 21 21 21 21

D & S S. 49 49 49 49

Elliott Mfg. 7 7 7 7

Fairchild 24 24 24 24

Farnell R. 24 24 24 24

Ford Motor 24 24 24 24

Globe Lamp. 24 24 24 24

Hill Motor 24 24 24 24

Hudson 24 24 24 24

Ind. Motor 24 24 24 24

Jones Car. 24 24 24 24

Knight 24 24 24 24

Lamb. 24 24 24 24

Lat. 24 24 24 24

Levy 24 24 24 24

Liberty 24 24 24 24

Lincoln 24 24 24 24

Mercury 24 24 24 24

Met. 24 24 24 24

Nash 24 24 24 24

Oldsmobile 24 24 24 24

Park. 24 24 24 24

Studebaker 24 24 24 24

Talbot 24 24 24 24

Tel. 24 24 24 24

Timken 24 24 24 24

Vauxhall 24 24 24 24

Whit. 24 24 24 24

Willys 24 24 24 24

Winton 24 24 24 24

Yates 24 24 24 24

Zet. 24 24 24 24

Zinc. 24 24 24 24

Zimmer 24 24 24 24

Zodiac 24 24 24 24

Zephyr 24 24 24 24

Zodiac 24 24 24 2